

FENTON PARISH MEETING

INCOME & EXPENDITURE-----
For Year End 31 March 2024

	C/A £	D/A £	Total £
OPENING BALANCES 01/04/2023	3107.90	45.48	3153.38
INCOME			
Precept	1000.00		
Interest		15.78	
28-Nov-23 Transfer from C/A to D/A (to earn more interest on D/A*)	-2661.61	2661.61	
SPEND			
Defibrillator Pads	-82.74		
Defibrillator Battery	-342.00		
Defibrillator Other Expenses	<u>-120.00</u>	-544.74	
Coronation Party	-139.24		
Fenton Web Hosting/Domain	-179.12		
Lincolnshire Assoc. Local Councils	-43.19		
Bank Charges (£5 p/m)	<u>-60.00</u>	<u>-966.29</u>	
CLOSING BALANCES 31/03/2024	480.00	2722.87	3202.87

*The D/A is actually called a "Business Money Manager A/C". From 2024 "D/A" interest offsets almost 90% of bank charges
 The Business Money Manager account interest rate is currently paying 1.94%.
 The C/A balance will be generally maintained in the range of £400-£600, with funds not immediately needed held on D/A