Budget and Council Tax proposal 2025/26

Good morning,

Lincolnshire County Council's Executive considered 2025-26 budget proposals yesterday, 7 January 2025. Read the report <u>here</u> (opens in new tab).

Our costs are increasing and we're getting £20m less government money than expected. We're making savings and have additional cash for next year. As part of government rules, we can increase council tax by up to 5%.

Our rate is one of the lowest among county authorities in England. We've taken difficult decisions in the past so remain in a strong position compared to others. We know it's still tough for you and your residents, but we want to provide Lincolnshire with quality services.

The budget proposal considers three options listed in the survey. The Executive's preferred option is to increase council tax by 2.99% (option A).

Share your and your council's thoughts before **5pm on 28 January 2025**:

- complete the survey
- email us on budgetconsultation@lincolnshire.gov.uk
- write to Financial Services, Lincolnshire County Council, County Offices, Newland, Lincoln. LN1 1YL

We'll share a feedback summary with the Executive on 4 February where they'll consider a final budget recommendation to the Council meeting on 21 February 2025.

Thanks,

Sarah Moody

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